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SPECIAL EDITION - IN-HOUSE AI DIALOGUE SESSIONS

# AIACROSSINOUS INDUSTRIB

::::: Centre for AI

Innovation @

Malaysia Coverage

**UPCOMING AI LIVE IN ACTION!** 

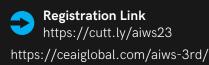
HOW AI HELPS BUSINESSES IN MAKING IMPORTANT DECISIONS





Join the upcoming AIWS22/23





# IN-HOUSE AI DIALOGUE SESSIONS WITH KEY STAKEHOLDER GROUPS IN MALAYSIA (AUG 2022)

#### 1.AI FOR FINTECH COMPANIES

Did you know that AI can be used to enhance fintech companies' payment / remittance data and turn them into market insights, anomaly detection, FX optimisation and customer insights?

This is an exciting, high value project we are doing with #BerryPay. Visited their CEO and team at their Cyberjaya office before inviting them to our Al centre in KL.







#### 2. AI FOR WELFARE AGENCIES

Did you know AI can be used to help welfare agencies enhance their stakeholder reporting process especially involving public assets and charitable funds?

With one of the federal welfare agencies in Malaysia, we are helping them to modernise their data management process in four key areas:

- 1. MyZakatIndex Pre/post evaluation of zakat recipients
- 2. MyPelajaran.AI Personalised learning for TVET students
- 3. MyCareerPath Al for career development for MAIWP staffs
- 4. MyPropertyManagement a risk-return analysis & impact measurement tool that optimises project selection with most impact

We are also helping the Agency to run capacity building workshops and micro courses on AI in the context of IR4.0 and how the workforce needs to be transformed to handle rising complexities - especially with regards to welfare assistance programmes.

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#### 3. AI FOR STANDARDS BODY

Did you know that AI can help streamline standards in terms of evaluating and monitoring of business cases? AI can be used for quality control management in four key components to be effective: quality planning, quality control, quality assurance, and quality improvement.

In the next eight weeks, the @CEAI team is assisting the @SIRIM team, to finalise their AI prototypes in areas involving project and risk evaluation, customer profiling insights and matching with SIRIM programmes, and human capital assessment.

Discussions held at our KL Centre for Al Innovation with key project members - very interactive and productive session coming from dynamic individuals from SIRIM.









# 4. AI FOR ACCOUNTING PROFESSIONALS

Did you know that AI can help the accounting professionals in internal audit fucntions and audit planning significantly? Costs can be substantially reduced, while risks can be flagged proactively going through millions of financial and non-financial variables from internal and external sources.

Our strategic collaboration with @MIA is now entering into the second phase, after the RoboCFO (https://mia.org.my/portfolio-items/invitation-to-participate-in-mia-robocfo-pilot-programme/) and the CAAI (https://mia.org.my/portfolio-items/centre-for-ai-innovation-ceai/) as part of membership benefits. We will be making it available soon to the auditors in Malaysia to perform internal audit and audit planning work (as part of external audit) by this year.

Great discussion with the recently appointed CEO @Datuk Dr Wan Ahmad and @Ms Rasmimi from MIA via zoom meeting.

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## 5. AI FOR BUILDING ENERGY **MANAGEMENT SYSTEM**

Did you know that commercial buildings account significant share of global consumption? Yet in many commercial buildings, energy is wasted - for example, by providing energy services when buildings are unoccupied. This problem arises because commercial buildings are large, complex systems housing diverse occupants with varying behaviours and needs.

As building energy management systems (BMSs) have to cater to a range of user behaviour, building energy use is not always optimised. Now, as data on building energy use has increased, a wide variety of information is available to optimise BMSs so that they deliver energy services exactly when they are needed.

Great discussion with the team from TESS International on potential collaboration on how AI can be layered onto their BMS for their clients and as a form of M&A strategy with MyFinB.







#### 6. AI FOR HEALTHCARE

Did you know AI can be relevant for Complementary and Renal Regenerative practice? Patient data along with the treatment sessions provide personalised insights on what can be done to address the conditions of a specific organ.

Made a special visit to the centre to meet its chairman Prof Dato' Sri Dr Steve Yap who shared with us that "a better way to reduce side effects of radiation therapy is through enhanced stem cells regeneration using natural means". This entails "repairing radiation damage after its destructive effects are over, and raising immunity damaged by radiation."



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#### 7. AI FOR HOSPITALS

Did you know that AI can analyse huge amount of data from 600+ clinics linked to a government specialist hospital to reveal valuable patient insights?

CEO, Ms Zauyah and the management team of Pusrawi Hospital shared with us their vision of empowering their hundreds of personnel with analytical skills to modernise clinical operations through the use of Big Data and Analytics.



The CEAI team will be collaborating with Pusrawi on a three tiered approach: AI awareness training, preventive patient insights using AI and social impact measurement tools on one of their special welfare programmes. This entails using a combination of in-house social, medical, logistical and financial tech applied to their millions of patients across the years.



#### 8. AI FOR INVESTMENTS

Did you know AI can help investors to analyse a portfolio of stocks and provide guidelines on which stocks investors could consider investing based on their risk appetite?

One of our partner, Mr Choong Huan met up with our @CEAI, Malaysia team and Chairman to understand more about CDSI - Insights; an AI-based system to convert the estatements that contain your stock holdings into a set of personalised analysis.

The CDSI system is one of our investment AI tool which can also be customised to analyse stocks in different stock exchanges'.

### 9. AI FOR BANKS

All banks have different levels of sophistication when it comes to their credit scoring. Based on our experience with Tier 1/2/3 financial institutions, we believe that what differentiates one bank from another when it comes to credit scoring sophistication are:

#### Their ability to:

- 1. Carry out risk-based pricing for consumer and SME lending segments
- 2. Address the issues of "default and boom" lending experience across longer economic cycles
- 3. Automate credit reporting functions



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#### 10. AI FOR EDUCATION

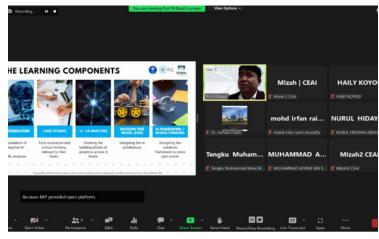
We chaired a hybrid-dialogue session (zoom and physical) with academicians from universities such as International Islamic University Malaysia (IIUM), Universiti Sains Islam Malaysia (USIM), Curtin University Malaysia, University College MAIWP International (UCMI) and Universiti Tunku Abdul Rahman (UTAR).

We touched on important topics such as

- 1. Employability of students / graduates
- 2. How AI can be embedded into their curriculum as a form of interdisciplinary study.
- 3. The trend and demand for micro courses / credentials

We will be conducting a second round on these three topics soon. Stay tuned and connected.







#### 11. AI FOR CAPITAL MARKETS

Exchanged viewpoints with Securities Industry Development Corporation (SIDC) directors and representatives from Innovation Advisory & Industry Engagement, Strategy & Comms and Cert, Exec Education & Qualification.; on the learning trends of capital market players in Malaysia and ongoing certification programmes.

#### 12. AI FOR THINK TANKS

The management team from CEAI/MyFinB and KSI Strategic Institute for Asia Pacific had a strategic dialogue on the formation of an ASEAN economic development fund to elevate the level of digital knowledge with AI education. The fund has several targeted deliverables per country such as:

1.Employment opportunities for up to 100 fresh graduates

- 2. Train up to 5k students in universities, colleges and secondary schools on Al literacy
- 3. Up to 10k microbusinesses assisted with business roadmaps to improve business performance
- 4. Equip up to 150 government officials with AI practice knowledge
- 5. Train 500+ medical personnel and support staff to improve patient care and patient satisfaction
- 6. Train 5k+ local employees from private sector



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#1: DIGITAL TRANSFORMATION #1: ARTIFICIAL INTELLIGENCE







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**LIVE WEBINAR** 

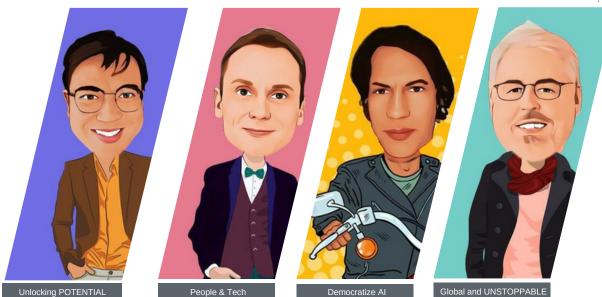
## **HOW AI HELPS BUSINESSES IN MAKING IMPORTANT DECISIONS**

#### **ACTUAL CASE STUDIES & LIVE COMPANY ASSESSMENT**

Artificial intelligence in business is a breakthrough that can enable good managers to be great. The applications of artificial intelligence in business are many, from improving topline and bottomline, relationships with employees and customers to finding patterns in extreme data volume and cutting short repetitive tasks.

#### **Special Highlights**

Unrehearsed, live and ad-hoc: The 15-minute challenge to observe live how AI solves complex issues for business owners, practitioners and professionals. You submit the data, we process the insights live!



**KEYNOTE SPEAKER** 

PROF. **M NAZRI** 

**GROUP FOUNDER** MYFINB | CEAI | AIV50 **GUEST SPEAKER** 

MARCO

SENIOR PARTNER MCKINSEY & COMPANY HON. ADVISOR, CENTRE FOR AI INNOVATION **PANELIST** 

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# SUPPORTING ORGANIZATIONS



#### **GLOBAL CHAMBER® MANILA**

Members of Global Chamber® Manila gain access to millions of customers, partners and trusted connections in the Philippines and in 525 metro areas around the world to grow their business. We help companies export, import, invest and be more successful.

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www.globalchamber.org/index.php src=landing&ref=Manila

Email: MNL@globalchamber.org



#### **Raffles Financial Advisory**

Raffles is a global diversified company that is headquartered in Singapore and registered with the Monetary Authority of Singapore as an exempt corporate finance adviser. The Company serves as advisor for family trusts, family offices and investment funds.

Website: www.rafflesfinancial.co Email: monita@rafflesfinancial.co



## **Marina Bay Capital Americas**

Marina Bay Capital Americas Pte. Ltd. ("MBC") specializes in working alongside mid-sized companies to provide them with a full suite of financial services such as corporate finance advisory in IPO, RTO, M&A, family office & trust fund management, REIT & digital asset fractionalization, as well as capital markets & corporate development consulting services.

WED, 21 SEP 2022

6AM - 7AM, US PACIFIC | 9AM - 10AM, EASTERN US

2PM – 3PM, LONDON | 9PM – 10PM, SINGAPORE

















MyFinB is an award-winning tech company that specializes in artificial intelligence. The company developed its own natural language platform with predictive and prescriptive narrative capabilities - a niche area that differentiates itself from any others

MyFinB helps people understand and communicate what is most important in their data. By transforming data into insightful, human-like language, company's natural language technology enables people to be data-driven and make better decisions, focus talent on higherand value opportunities, create differentiated products.

The Centre for Al Innovation (CEAI) forms part of MyFinB Venture's portfolio of innovative, disruptive projects to guide and support the digital transformation initiatives by organisations and business innovators.



MyFinB



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Global Chamber® is a one-of-kind virtual growing community of CEOs. executives and leaders in 525 regions around the world... everywhere... focused on helping companies grow in more than one metro area.

It is the ONLY organization in the world with hundreds of locations that helps executives grow their company through warm connections and a variety of virtual services.

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