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AI:10

GET INSIGHTS ON AI UNDER 10 MINUTES

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SPECIAL EDITION - COUNTRY FOCUS (QATAR)

CEAI@MyFinB Promotes AI in Qatar with Local Partner

: CEAI@MyFinB, a leading Artificial Intelligence (AI) solutions provider, has partnered with a B-Mashura to promote AI technology in Qatar to empower non-technical individuals

SPECIAL COVERAGE

- Regtech accelerating the adoption of artificial intelligence by the financial institutions
- **Under the Qatar National Artificial Intelligence Strategy KAHRAMAA Launches AI Platform, in Collaboration with Microsoft and KPMG**
- **Qatar Airways Cargo to Utilize FLYR AI Platform in Strategic Partnership for Cargo Optimization**
- **Building capacities of judges from Qatar on Artificial Intelligence and the Rule of Law**
- **Artificial Intelligence in the Middle East: Opportunities and New Markets**
- **PwC introduces AI chatbot for 4,000 lawyers to speed up work**

CEAI AND B-MASHURA PARTNER TO ADVANCE FINANCIAL INCLUSIVITY AND STABILITY IN QATAR

Qatar, Doha, 14 March 2023 – CEAI (Centre for AI Innovation) and Bait Al-Mashura Finance Consultations (B-Mashura) have announced a signing event to promote financial inclusivity and stability in digital finance. The event is set to take place on 14 March 2023 at Sheraton Doha (Al-Majlis Hall) in Qatar.

The partnership between CEAI and B-Mashura aims to improve access to financial services for individuals and businesses in Qatar. By leveraging the power of technology and innovation, the two organizations seek to provide a more secure and efficient financial ecosystem in the country.
CEAI, a leading AI research institution, brings its expertise in artificial intelligence and machine learning to the partnership, while B-Mashura, a digital finance provider, offers its extensive experience in providing secure financial services to its customers.

"We are excited to work with B-Mashura to advance financial inclusivity and stability through innovation and technology," said Prof M Nazri, Founder and Chairman of CEAI, Global. "This partnership will allow us to combine our expertise and resources to create a more accessible and secure financial ecosystem in Qatar."

The signing event will be attended by key stakeholders in the financial and technology sectors, as well as government officials and industry experts. The event will feature presentations and discussions on the importance of financial inclusivity and stability in the digital age.

"This partnership is a testament to our commitment to providing our customers with the best possible digital finance services," said Prof. Dr Ibrahim Al Sulaiti, Vice Chairman of Bait Al-Mashura. "We look forward to working with CEAI to create a more innovative and secure financial ecosystem in Qatar."

The signing event is a significant step towards achieving financial inclusivity and stability in Qatar. CEAI and B-Mashura are committed to promoting innovation and technology in the financial sector and are determined to create a more accessible and secure financial ecosystem in the country.

For media enquiries, please write in to:

- outreach@ceaiglobal.com or
- fintech@b-mashura.com

Source: CEAI

CEAI@MYFINB PROMOTES AI IN QATAR WITH LOCAL PARTNER TO EMPOWER NON-TECHNICAL INDIVIDUALS

CEAI@MyFinB, a leading Artificial Intelligence (AI) solutions provider, has partnered with a local company to promote AI technology in Qatar

Qatar, Doha, 16 March 2023 – CEAI@MyFinB, a leading Artificial Intelligence (AI) solutions provider, has partnered with a local company, Bait Al-Mashura Finance Consultations (B-Mashura) to promote AI technology in Qatar, with a specific focus on individuals without knowledge of coding and programming. This partnership aims to help non-technical professionals with significant work experience in their specialized domain to understand and utilize AI-based solutions in their respective fields.

The focus on non-technical individuals stems from the fact that AI has become a mainstream application across various industries. However, individuals who do not have a background in programming or coding find it challenging to embrace AI and incorporate it into their work. Therefore, the partnership between CEAI@MyFinB and B-Mashura is aimed to bridge this gap and enable non-technical individuals to benefit from AI technology.

CEAI@MyFinB's AI solutions have already proven their effectiveness in various industries across the globe. The company's AI-based solutions are designed to simplify complex processes and make them more efficient. By partnering with a local firm in Qatar, CEAI@MyFinB is bringing these cutting-edge solutions to the region, making them accessible to individuals from different industries.
The partnership will offer workshops, training sessions, and consultancy services to individuals and businesses to help them understand the benefits of AI technology and how they can integrate it into their work. The workshops will be conducted by experts from CEAI@MyFinB, who have extensive experience in developing and implementing AI solutions.

"We are excited to partner with B-Mashura in Qatar to promote AI technology in the region. Our aim is to empower individuals who are not technically proficient to embrace AI and benefit from its potential. We believe that AI has the potential to revolutionize various industries, and we want to ensure that everyone has access to this technology," said Prof M Nazri Muhd, Founder and Chairman of CEAI@MyFinB.

The partnership between CEAI@MyFinB and B-Mashura in Qatar is a significant step towards promoting AI technology in the region. The collaboration will enable non-technical individuals to embrace AI and leverage its potential to improve their work efficiency and productivity.

For more information, please visit https://ceaiglobal.com/2023/03/14/ceai-and-b-mashura-partner-to-advance-financial-inclusivity-and-stability-in-qatar/

> Our aim is to empower individuals who are not technically proficient to embrace AI and benefit from its potential.

QUICK FACTS: THE STATE OF QATAR

Qatar is a sovereign and independent state located in the Middle East, bordering Saudi Arabia to the south and the Persian Gulf to the north, east, and west. Despite its small size, Qatar is a strategic and important country in the region due to its location and economic power.

One of the main reasons for Qatar's strategic importance is its vast reserves of natural gas, which have made it one of the wealthiest countries in the world. Qatar has used this wealth to invest heavily in industries such as oil and gas, finance, and real estate, making it a significant player in the global economy.

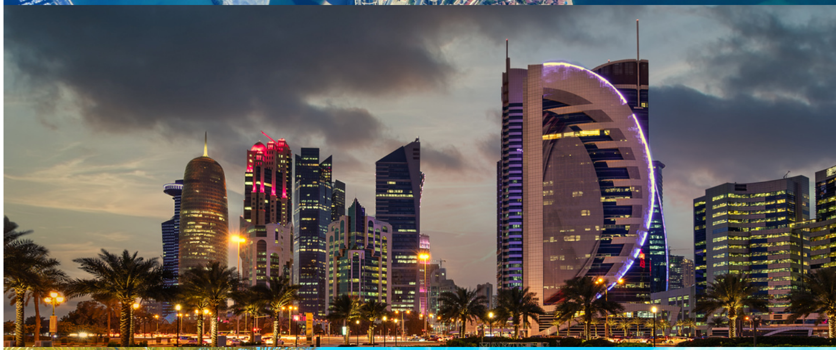
The Strategic Importance of Qatar - An independent state located in the Middle East

Qatar's location also plays a crucial role in its strategic importance. The country is situated at the crossroads of major air and sea routes, making it a vital hub for transportation and trade in the region. Qatar is home to Hamad International Airport, one of the busiest airports in the Middle East, and the Port of Doha, which serves as a major gateway for imports and exports.

In addition to its economic power and strategic location, Qatar is also a significant player in regional politics. The country has been involved in several diplomatic efforts in the Middle East, including the ongoing blockade by Saudi Arabia, the United Arab Emirates, Bahrain, and Egypt since 2017. Qatar has also been involved in peace negotiations in conflicts in Syria, Yemen, and Sudan.

Furthermore, Qatar has invested heavily in its military and defense capabilities, making it an important player in regional security. The country is home to the Al-Udeid Air Base, a strategic military installation that serves as a headquarters for the United States Central Command and hosts thousands of American troops.

In summary, Qatar's strategic importance in the Middle East is due to its vast reserves of natural gas, its location at the crossroads of major transportation routes, and its involvement in regional politics and security. Despite its small size, Qatar has established itself as a key player in the region and a significant global economic power.



HEADLINE NEWS IN A FLASH

REGTECH ACCELERATING THE ADOPTION OF ARTIFICIAL INTELLIGENCE BY THE FINANCIAL INSTITUTIONS

Regtech helps financial and non-financial institutions by leveraging AI to reduce the time spent on investigations and the FTE required for the investigations of financial crimes. This sentiment was commonly echoed by the panel speakers of 6th MENA Regtech. All of them acknowledged the role of technology in not only making their businesses agile, they also mentioned the role regtech is playing in making their organizations more digital to bring them closer to the business. This was an outcome of a panel discussion from the recently concluded 6th MENA Regtech – Qatar edition at the City Center Rotana in Doha.Mr Abhishek Gupta – Director of Effiya Technologies that participated in the event mentioned – “MLROs are warming up to the idea of leveraging AI to better equip themselves against the challenges in financial crimes. Be it machine learning models for customer due diligence, transaction monitoring to reduce false positives, or the automation of transaction behavior, network analysis and adverse media for conducting investigations…"

Source: Zawya

QATAR AIRWAYS CARGO TO UTILIZE FLYR AI PLATFORM IN STRATEGIC PARTNERSHIP FOR CARGO OPTIMIZATION

Qatar Airways Cargo, the world’s leading air cargo carrier, is partnering with FLYR Labs, the travel industry’s leading innovator in Artificial Intelligence (AI) for forecasting and pricing. Together, the partnership will apply FLYR's advanced technologies like deep learning, a cutting-edge form of AI, towards forecasting cargo capacity and demand and optimizing commercial decision making. The move is in line with The Next Generation initiative from Qatar Airways Cargo to reshape the future of air cargo, underlining its status as a trailblazer in digital transformation and seizing a key competitive advantage when it comes to optimizing revenue. FLYR’s cloud-native decision intelligence platform, The Revenue Operating System®, leverages deep learning technology to provide automated, AI-based revenue management capabilities that help solve the industry’s cargo model complexities and boost businesswide revenue opportunities. FLYR’s platform harnesses and understands the complex context behind airline data, helping commercial organizations make better-informed decisions.

Source: GlobalNewswire

ARTIFICIAL INTELLIGENCE IN THE MIDDLE EAST: OPPORTUNITIES AND NEW MARKETS

In an effort to increase productivity and efficiency, countries across the world are racing to integrate artificial intelligence (AI) into their public administrations and economic sectors. Several nations in the Middle East, including Saudi Arabia, the United Arab Emirates, Kuwait, Jordan, and Türkiye, are especially eager to compete in this field. For example, the ability of “Chat GPT” to use AI to generate texts, respond to questions, and offer original analyses—even if they are basic and simplified— has aroused public interest and a flurry of reactions. However, this application only scratches the surface of the enormous strides made by AI technology in a variety of scientific and commercial sectors. After years of sluggish technological advancement, AI has at last cast off its limitations and made great strides. **Opportunities in all economic sectors -** The concept of artificial intelligence (AI) is founded on the idea of enabling machines and computer programs to replicate certain mental capabilities of the human mind, including the ability to learn, analyze and draw quick conclusions based on extensive databases.

Source: Fanack

UNDER THE QATAR NATIONAL ARTIFICIAL INTELLIGENCE STRATEGY KAHRAMAA LAUNCHES AI PLATFORM, IN COLLABORATION WITH MICROSOFT AND KPMG

The Qatar General Electricity and Water Corporation (KAHRAMAA), in collaboration with Microsoft and KPMG, launched a new large-scale platform backed by cloud computing and artificial intelligence (AI) that is set to improve operational efficiency and enhance the customer experience. His Excellency Engineer Essa bin Hilal Al-Kuwari, President of KAHRAMAA, unveiled the platform during an inauguration event in Lusail City, in the presence of VIPs from governmental and private entities. Representing the parties were Lana Khalaf, General Manager of Microsoft Qatar, Ahmed Abu Sharkh, Country Senior Partner, and Nizar Hneini, Country Senior Partner and Head of Digital and Innovation, both from KPMG in Qatar. HE Eng. Al-Kuwari, President of KAHRAMAA, expressed his delight with the launch of the platform, highlighting the strategic importance of adopting advanced technologies to upgrade the quality of all operations and reach unprecedented excellence in delivery.

Source: New.Microsoft

BUILDING CAPACITIES OF JUDGES FROM QATAR ON ARTIFICIAL INTELLIGENCE AND THE RULE OF LAW

The training focused on the practical applications of Artificial Intelligence (AI) in judicial administration and its human rights risks and impacts. AI-assisted legal administration has demonstrated its ability to improve administrative efficiency of justice systems. These AI tools include help with legal research, computerised organisation of court information, and user-friendly AI tools – such as chatbots and guides – to assist citizens in navigating juridical processes. Participants learned about a real-world application such as Singapore’s Intelligent Court Transcription System, which increased court efficiency by transcribing court hearings in real time. Another application is Brazil’s SIGMA, which decreased case processing time and alleviated court workloads by assisting in preparing reports, decisions and judgements electronically. The plethora of existing AI-assisted case law drew attention to the opportunities and risks of a technology-driven criminal justice system. Participants discussed the emerging jurisprudence related to using AI-enabled systems in modern criminal justice systems and their limits.

Source: UNESCO

PWC INTRODUCES AI CHATBOT FOR 4,000 LAWYERS TO SPEED UP WORK

PricewaterhouseCoopers has introduced a chatbot service for its lawyers, joining the ranks of professional services firms using artificial intelligence to boost productivity. The project will be delivered through a 12-month partnership with AI startup Harvey, PwC said in a statement Wednesday. Around 4,000 PwC lawyers in over 100 countries will gain access to the technology. The chatbot is meant to help speed up work from due diligence or regulatory compliance to broader legal advisory and legal consulting services. The firm said it’s also looking to extend the use of the service for its tax practice. Companies across industries are testing the promise of generative AI to supercharge efficiency. ChatGPT, an AI chatbot from Microsoft-backed OpenAI, became a global sensation last year, thanks to its ability to deliver seemingly sophisticated yet plain-language answers to almost any kind of question. “Harvey’s AI solution marks a huge shift in the way that tax and legal services will be delivered and consumed across the industry,” said Carol Stubbings, global tax and legal leader at PwC UK.

Source: GulfBusiness

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MyFinB is an award-winning tech company that specializes in artificial intelligence. The company developed its own natural language platform with predictive and prescriptive narrative capabilities - a niche area that differentiates itself from any others. MyFinB helps people understand and communicate what is most important in their data. By transforming data into insightful, human-like language, the company's natural language technology enables people to be data-driven and make better decisions, focus talent on higher-value opportunities, and create differentiated products.

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Website: www.myfinb.com Email: enquiry@myfinb.com

AIV50

AIV50 is a tech venture company with a portfolio of 50 AI assets in 10 key verticals. The special purpose company forms part of a joint incubation and venture building project by MyFinB Group (MFB) and VSC Portfolio Investments (VSCPI).

Website: www.aiv50.com Email: ventures@aiv50.com

THE ACCOUNTING AND FINANCE GROUP IN AI (TAFGAI)

TAFGAI is set up to help accounting firms and infuse their operations with our proprietary AI expert systems. The immediate goal is to transform their businesses, making them leaner, more tech-proficient and value adding to their clients using AI in 10 key areas. This will have the effect of positive revaluation of the firms, with healthy topline and bottomline along with a decent multiplier.

Website: www.tafgai.com

SOCIAL FINANCE USING APPLIED ANALYTICS (SOFINAA)

Sofinaa addresses the primary issue faced by social welfare agencies, public agencies and organisations that channel funds to help those facing socieconomic challenges. Sofinaa provides analytical insights using AI to evaluate cases and measure how the funds have been effectively utilised - including the impact these have contributed to the beneficiaries' well-being. Sofinaa enhances transparency, accountability and generate insights relating to social return on investments.

Website: www.myfinb.com/sofinaa

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Global Chamber's vision is a world where doing cross metro and cross border business is as easy as selling across the street. It also provides members with virtual connections, training, and information just right to grow… helping members connect with customers, partners and experts to grow across metros and borders. When members engage with Global Chamber, risk is reduced, and growth accelerates.

Website: www.globalchamber.org

KNOWLEDGE CHAMBER OF COMMERCE AND INDUSTRY

KCCI is a non-government, not-for-profit organization registered under the Central Government's Ministry of Corporate Affairs playing a proactive role in India's development process and become aKnowledge voice of India's business and industry.

Website: www.knowledgechamber.org Email: info@knowledgechamber.org

SURYADATTA EDUCATION FOUNDATION

The Suryadatta Education Foundation, SEF, is a charitable trust registered with the Registrar of Societies, Government of Maharashtra. The Suryadatta Group of Institutes was established in the year 1999, with the blessing of Late Smt Ratanbai & Shri Bansilalji Chordiya in Pune - The Oxford of East.

Website: www.suryadatta.org Email: info@suryadatta.edu.in

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Established in 1927, FICCI is the largest and oldest apex business organisation in India. Its history is closely interwoven with India's struggle for independence, its industrialization, and its emergence as one of the most rapidly growing global economies. A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry.

Website: www.ficci.in

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- A National Resource Institute in Entrepreneurship Education, Research, Training & Institution Building. Promoted by IDBI Bank Ltd; IFCI Ltd, ICICI Ltd, SBI and Govt. of Gujarat.
- Pioneered the Entrepreneurship Development Programme (EDP) Model.
- Ranked as Number 1 by Atal Ranking of Institutions on Innovation Achievements (ARIIA) – 2021 in General (Non-Technical) Category. The only institute from Gujarat to be ranked as Number 1 across all seven categories.

Website: www.ediindia.org

WOMEN ENTREPRENEURSHIP CELL

Women Entrepreneurship Cell under Kadi Sarva Vishwavidyalaya (KSV), managed by Sarva Vidyalaya Kelavani Mandal, Kadi and Gandhinagar, Gujarat, India, established in 2016, to ignite the spirit of Entrepreneurship amongst our students. In the current era, countries should create more support systems for encouraging entrepreneurship among students. At the same time, it is to foster gender equality to break away from stereotyped mindsets.

Website: www.wecksv.org

KADI SARVA VISHWAVIDYALAYA

Kadi Sarva Vishwavidyalaya is a University established vide Gujarat State Government Act 21 of 2007 in May 2007 and approved by UGC (ref F. 9-18/2008(cpp-1) March 19,2009). The University has been established by Sarva Vidyalaya Kelavani Mandal to achieve the following objectives: To provide need-based education and develop courses of contemporary relevance. To be a University of excellence by providing research-based activities which would foster higher economic growth. To provide education to all irrespective of caste, creed, religion etc. The University has at present 19 Constituent Colleges/Departments at Gandhinagar and Kadi.

Website: www.ksv.ac.in

BE PHENOMENAL

Dr. Rachana specialized in Cosmetic Dentistry from State University of New York. After rendering her services to the medical field and its beneficiaries for a decade, she decided to contribute to her family business when she did her MBA from Nirma University with Gold Medal. Furthering the growth of human centric business approach, she successfully completed her course in Executive Education in Design Thinking from Stanford University.

Website: bephenomenal.co.in

CONTACT US

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The Centre for AI Innovation (CEAI) forms part of MyFinB Venture's portfolio of innovative, disruptive projects to guide and support the digital transformation initiatives by organisations and business innovators.

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WHERE INNOVATORS & DISRUPTORS MEET TO CHALLENGE LIMITS
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'The AI World Summit: Where Innovators & Disruptors Meet to Challenge Limits' brings together the global AI community from a range of businesses, science and tech to go beyond the buzz and hype, discuss the most burning AI issues, share their developments, successes, challenges, and the resultant impact on their businesses.

MALAYSIA

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