



MARKET SCANNING

Company: Ahmad Zaki Resources Berhad
Industry: Building Construction
Date of Report: 24 December 2020

Report section:

Industry Insights

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Last 30 Days News Coverage (*Additional info may be requested upon new terms.)



WORDCLOUD



Interpretation: This text has a sentiment score of **-25.8**. This means that the overall sentiment or tone of this text is somewhat negative / serious.

HSS Engineers allocates RM15mil for RE venture | The Star, 0:00, 25 December 2020, 178 words, (English)

HSS Engineers Bhd has proposed to channel RM15mil from the balance of its initial public offering (IPO) proceeds towards renewable energy (RE) venture to form recurring income business. The engineering and project management consultant said it was revising its IPO proceeds to align its future plans with the government’s sustainability agenda and evolving regional landscape. “The group is currently exploring and evaluating new projects and opportunities in relation to the local RE sector, which includes solar and wind energy, waste to energy, small hydro and biomass/biogas plants,” it said in a statement. “The group has participated in various RE tenders including the Net Energy Metering (NEM) for industrial factories or supermarkets, Large Scale Solar @ MENtARI (LSS) and small hydro projects in Malaysia,” it added. Of the balance RM18mil in IPO proceeds as at Dec 23, the group has increased the proposed portion for the recurring income and long-term contracts to RM15mil from RM12mil previously.

Malaysia REIT Sector Recovering as Worst Appears Over | Dow Jones Institutional News, 14:29, 24 December 2020, 149 words, (English)

Malaysia's real estate investment trust sector is on a path to recovery as consumers' spending and footfall to retail assets recover, says AmlInvestment Bank. While any further Covid-19 outbreaks may cause bumps to recovery, the investment bank says REITs' earnings visibility has been improving following the development of vaccines. AmlInvestment upgrades the sector to overweight from neutral as it believes the worst is over for REITs. AmlInvestment has buy rating for all four REITs under its coverage, with top picks being IGB REIT, target price at MYR2.09, and Sunway REIT, target price at MYR1.94. IGB's units are 1.7% lower at MYR1.72 while Sunway REIT's units gain 0.7% to MYR1.52.

Pakistan's Ka-la Highway to Which JSGQ provided products Officially Opened to Traffic, JSGQ's Southeast Asian Market Shipment Exceeds 24,000 Tons | PR Newswire Asia, 0:00, 24 December 2020, 425 words, (English)

Recently, the Karachi-Lahore Highway Project in Pakistan to which Jiangsu Guoqiang Galvanization Industrial Company (Hereinafter as JSGQ) supplied products has been officially opened to traffic. This project adopted American guardrail technology as the standard, while JSGQ won the bidding with high-quality, mature and regulatory products and managed to completed the product supply successfully. As an important part of the "China-Pakistan Economic Corridor", the Karachi-Lahore Highway is not only the largest China-Pakistan road infrastructure construction project, but also one of the landmark projects of the "One Belt One Road". Its overall length is 1,152 kilometers, including JSGQ's 229.95 kilometers' product supply. JSGQ has started exporting products to the Southeast Asian market since 2011. As of the end of this year, the cumulative shipment of hot-dip galvanized materials has exceeded 24,000 tons.

Last 30 Days News Coverage (*Additional info may be requested upon new terms.)

Broker's take: AmBank upgrades Malaysia Reits to 'overweight' | Business Times Singapore, 24 December 2020, 444 words, (English)

The worst could be over for real estate investment trusts (Reits) in Malaysia, according to AmInvestment Bank (AmBank), which has upgraded the sector to "overweight" from "neutral". In a research report on Thursday, AmBank said that Reits under its coverage will broadly be on a recovery path in the next 12 to 18 months, as consumer spending and footfall recover. "We believe the Reits under our coverage will stage a firm recovery post-pandemic, especially once international travel is allowed," it said, adding that this is mainly due to their strong market position and brand name, as well as their strategic location in the heart of the city, which can make them more favoured over neighbourhood malls. The brokerage noted that outbreaks of Covid-19 may cause bumps to the recovery, but said earnings visibility has been improving following the development of vaccines, with vaccinations already beginning in some countries.

Irked by the prospect of yet another dam, NGO urges Sabah govt to bin project completely | Malaymail Online, 16:04, 23 December 2020, 450 words, (English)

A non-governmental organisation (NGO) here is seeking clarification from the state government on its plans for a dam at the Papar River which has been a matter of contention for years. The Taskforce Against Kaiduan Dam (TAKAD) today said local communities were unaware of the project's resumption and called for the state government to end any future proposals to build a dam in the area.

Econpile raises RM41.2mil in a private placement | 15:15, 23 December 2020, 246 words, (English)

Econpile Holdings Bhd has raised RM41.2 million in proceeds via a private placement exercise involving the issuance of 80 million new shares at an issue price of RM0.515 per share. In a statement today, the piling and foundation specialist said the new shares would be listed on the Main Market of Bursa Malaysia Securities Bhd tomorrow.

Malaysian contractor completes yard expansion | Upstream, 8:07, 23 December 2020, 47 words, (English)

Malaysia Marine & Heavy Engineering "optimistic" its investment will pay dividends. Malaysia Marine & Heavy Engineering (MMHE) has begun operations at the newly built Dry Dock 3 at its West Yard in Johor, southern Malaysia.

Sabah plans to build more affordable homes for lower income groups | Bernama, 1:00, 23 December 2020, 467 words, (English)

The Sabah government will build more low cost or affordable housing units to meet the needs of the lower income groups, including the B40 and squatters, the Sabah State Legislative Assembly was told today. State Local Government and Housing Minister Datuk Masidi Manjun said that the state Housing and Urban Development Board (LPPB) is currently implementing the construction of the housing units which are safe and conducive with funding from the state government. He said that through the 11th Malaysia Plan (11MP) a total of 175 low cost housing units were built, costing RM26.42 million, while an additional 175 units will be built under the 12th Malaysia Plan (12MP) also involving a cost of RM26.42 million.

Gamuda's 1Q earnings hit by virus measures | The Malaysian Reserve, 1:00, 23 December 2020, 915 words, (English)

GAMUDA Bhd's performance has been severely impacted by the Movement Control Order (MCO), but the company will leverage its overseas market in Singapore and Vietnam, as well as the continued progress of Mass Rapid Transit (MRT) Putrajaya Line – previously known as MRT2. Gamuda's net profit for the first quarter of the financial year 2021 ending Oct 31, 2020 (1Q21) fell 37% to RM109.3 million compared to RM173.6 million net profit it made in 1Q20, according to a Bursa statement yesterday. Revenue for the period fell 16% to RM1.51 billion from RM1.8 billion in the corresponding quarter last year.

Last 30 Days News Coverage (*Additional info may be requested upon new terms.)

Taraf Raya signs MoU with MRL, CCC on Pahang ECRL project | New Sabah Times, 0:00, 23 December 2020, 301 words, (English)

Taraf Raya Sdn Bhd has signed a memorandum of understanding (MoU) with Malaysia Rail Link Sdn Bhd (MRL) and China Communications Construction (ECRL) Sdn Bhd (CCC) on prospective collaboration in the East Coast Rail Link (ECRL) project in Pahang. In a statement, Taraf Raya said MRL and CCC have engaged with the Pahang state government to ensure 40 per cent of civil works (excluding tunnel works) of the project will be carried out by local sub-contractors.

Higher oil price at above US\$50 needed for O&G stocks to charge ahead | Business and Financial Times, 23 December 2020, 1365 words, (English)

The gradual rise in oil prices has boosted the share prices of oil & gas (O&G) stocks of late as the market looks forward to the recovery theme. Notably, since early November, the FBM Energy Index has risen 45%. Most O&G stocks delivered positive returns during this period, except for Dialog Bhd (-3.5%), Favelle Favco Bhd (-3.9%) and Ocean Vantage Holdings Bhd (-2%).

Platinum Equity sells Compart for about \$398m | PE Hub Network, 22 December 2020, 697 words, (English)

Platinum Equity announced today that it sold Compart Systems Pte Ltd. ("Compart" or the "Company") to Shanghai Wanye Enterprises Co., Ltd. ("Wanye") in a transactions valued at approximately \$398 million. Compart, headquartered in Singapore with primary operations in China and Malaysia, is a supplier of high-precision, machined metal components including valves, fittings, sensors, and related components for a range of industries.

CRCC units win rail contract in Thailand | Silkroute News, 22 December 2020, 673 words, (English)

Two subsidiaries of China Railway Construction Corp, the State-owned rail construction contractor, have won a \$415 million contract to build civil engineering projects for the China-Thailand high-speed railway, the Beijing-headquartered group said in a statement. China Railway employees pave a road in Batang county, Sichuan province, in July.

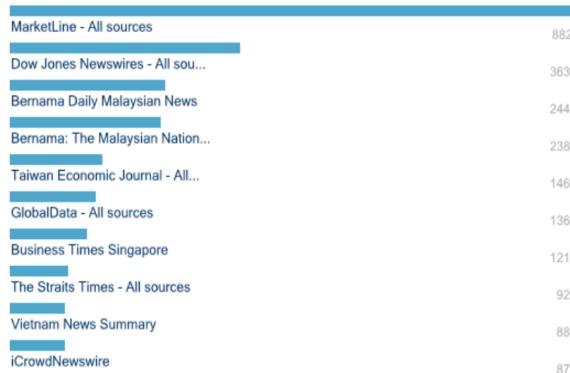
Search Summary

Text	(Malaysia or Southeast Asia) and (Ahmad Zaki Resources or Construction or Real Estate or Engineering or Concessio or Oil & Gas or Plantation or Property or Investment Holding or Civil works or Structural works or Commercial Buildings or Infrastructure Works or Educational Institutions or Public Buildings & Amenities or Sports Facilities or Contract or Assets Management or Marine fuels or Lubricants or Crude palm oil or Kernel or Property Development or Hotel operation or Facilities Management)
Date	In the last 6 months
Source	All Sources
Author	All Authors
Company	All Companies
Subject	All Subjects
Industry	Construction Or Engineering Services Or Non-residential Building Construction Or Hotel Construction Or School Construction Or Construction Equipment Rental/Leasing Or Construction Machinery Or Retail Construction Or Hospital Construction Or Highway/Street Construction Or Bridge Construction Or Residential Building Construction Or Real Estate
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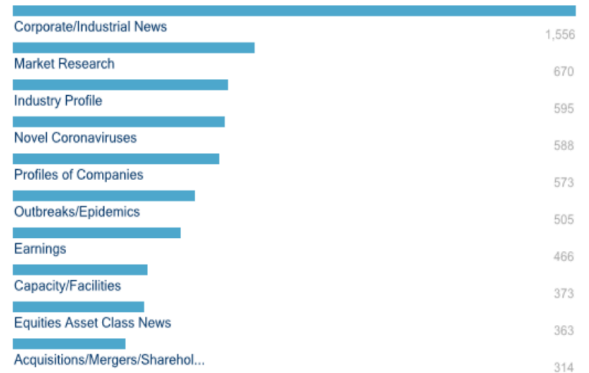
Last 6 Months News Coverage (*Additional info may be requested upon new terms.)

Source: DowJones, Inc.

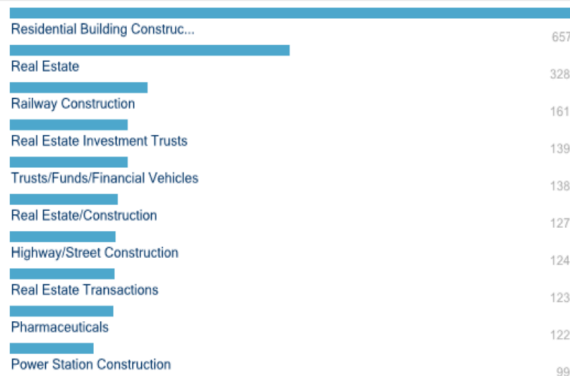
Top 10 Mentioned Sources



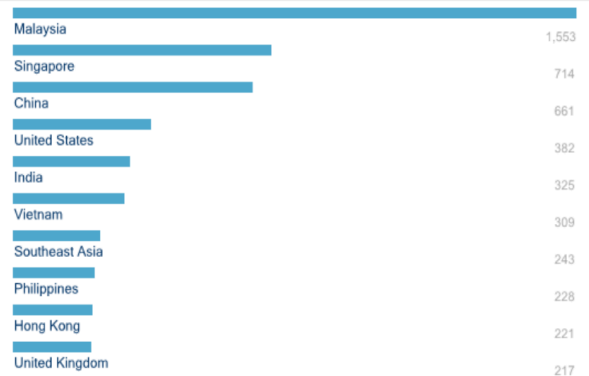
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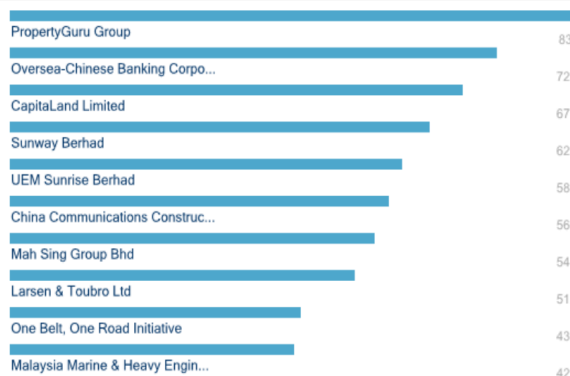
Top 10 Mentioned Industries



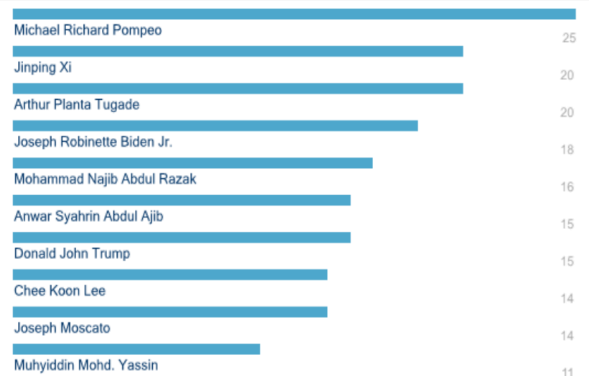
Top 10 Mentioned Regions



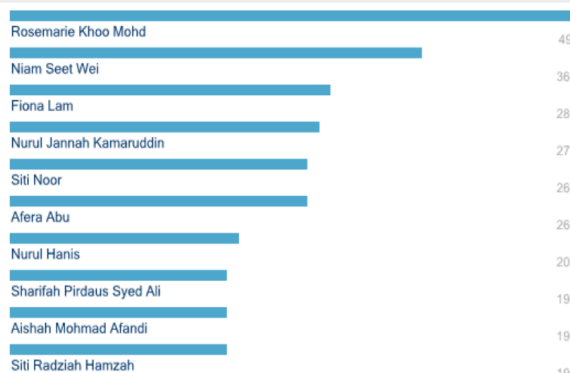
Top 10 Mentioned Organisations



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